

## CAPITAL BUDGET 2017/18

## APPENDIX 2

Capital expenditure is expenditure over £10,000 on the acquisition or improvement of assets of the Authority which have a useful life of more than one year. All assets are shown on the Authority's balance sheet in the Statement of Accounts. Assets are depreciated over their useful life and this depreciation is charged in the Statement of Accounts to the Revenue Account, in order to show the annual cost of the use of assets by services. The depreciation charge is subsequently reversed out and the cost which is charged against National Park Grant is either the actual expenditure paid (if financed from revenue), or the amount of debt interest and a statutory Minimum Revenue Provision sum, representing the setting aside of a fixed amount of loan principal each year (if financed from borrowing). This means that the depreciation charge is shown in the accounts as a notional charge only.

The Capital Budget is financed from a number of sources:-

- capital grants: specific grants received towards the expenditure.
- capital receipts reserve: a cash reserve holding the sale proceeds of any asset sold previously.
- borrowing: within the borrowing limits set out in the Prudential Code (March 2017 report).
- financed from Revenue: monies towards capital expenditure, if available from revenue budgets.

**Column A** shows the amount of new capital expenditure which will take place in 2017/18 approved by this report. **Column B** shows the amount estimated to take place in the year arising from previously approved expenditure. Capital expenditure not yet approved (whether delegated or not) is not shown.

### £,000 2017/18 Budget

	<b>A New</b>	<b>B Approved</b>	<b>Total</b>
<b>Acquisition of Land and Existing Buildings</b>	0	0	<b>0</b>
<b>New Construction, conversion and Renovation</b>			
Conservation Properties (RMT 19/13)	0	90	<b>90</b>
Field Sites (Authority 58/11 and ARP 51/16)	0	773	<b>773</b>
Headquarters (Authority 58/11)	0	13	<b>13</b>
<b>Vehicles, Plant, Equipment and Machinery</b>			
Computer purchases	65	0	<b>65</b>
Vehicle purchases (RMT 42/16)	0	35	<b>35</b>
<b>Intangible Fixed Assets</b>	0	0	<b>0</b>
<b>Total Capital Expenditure</b>	<b>65</b>	<b>911</b>	<b>976</b>

### Financed by

<b>Capital Grants</b>	0	20	<b>20</b>
<b>Borrowing</b>			
Public Works Loan Board / Internal Borrowing	0	118	<b>118</b>
<b>Capital Receipts Reserve</b>	0	773	<b>773</b>
<b>Financed from Revenue Account</b>	65	0	<b>65</b>
<b>Total Financing</b>	<b>65</b>	<b>911</b>	<b>976</b>